

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, ASST YEAR 2015-2016
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY) PREV YEAR 2014-2015
KANURU, VIJAYAWADA - 520007.
SPONSERED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>231518774</u>
85 % of the income to be utilised as per sec 11 (1)		196790958
Less: Amount Utilised on		
Expenditure as per Income & Expenditure a/c	215991077	
add: Autonomous Division addition to Assets	800	
Less: Provision for gratuity made in accounts	4126700	<u>211865177</u>
Shortfall if any		<u>0</u>


PRINCIPAL

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY)
KANURU, VIJAYAWADA - 520007.**




INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

PREV. YEAR Amt`	EXPENDITURE	SCH	Amt`	PREV. YEAR Amt`	INCOME	SCH	Amt`
152418695	To Salaries Allowances	A	152916975.00	179861350	By Tution Fee recd.	H	202507465.00
914524	Watch and ward		1107192.00	6932075	Other Fee receipts	I	8359295.00
461585	Printing & Stationery		431037.00	4426445	Bank Interest recd.		5901762.56
114805	Postage & Telephone		107565.00	287939	Misc.receipts	J	14750251.48
22443	News papers & Periodicals		67095.00				
2344566	Electricity Charges		2716255.00				
128274	Travel & Conveyance	B	169319.00	133559	Excess of Exp Over income		0.00
10082976	Purchase of Equipments						
0	Replacement/Write off of books & Equipment	C	20530231.90				
9444010	Repairs & Maintenance	D	10571874.00				
573799	Advertisment		358675.00				
110184	Affiliation fee etc	E	1550825.00				
148055	Taxes and Licenses	F	139392.00				
10000	Audit fee		13500.00				
3142833	Miscellaneous expenses	G	14664408.22				
11724619	Depreciation		10646732.42				
	Excess of Income over EXP		15527697.50				
191641368			231518774.04	191641368			231518774.04

STATEMENT OF AFFAIRS AS AT 31.03.2015

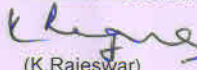
AS AT 31.03.14	LIABILITIES	SCH	Amt	AS AT 31.03.14	ASSETS	SCH	Amt
	Capital Fund :						
	Op.Balance		188786072.57	105189572	Fixed Assets at cost	3	95206541.51
	add: Autonomus Division balance		1280842.56				
	Examination division balance		2270972.29				
	add : Excess of Income over exp		15527697.50	412097	Deposits Recoverable	4	412097.00
188786073			207865584.92	6438520	Advance Recoverable	5	569536.00
7264091	Cauton Deposit	1	8189771.00	0	Due from SAGTE		43026303.58
5902827	Due to SAGTE		0.00				
34332822	Current Liabilities & Provisions	2	39418094.00	65761422	Fixed deposits with bank		59405390.56
				58484203	Cash & Bank balances	6	56853581.27
236285813	Total		255473449.92	236285813	Total		255473449.92

1. Notes and Grouping Schedules annexed form an integral part of the statements.

 PRINCIPAL
 SECRETARY
 TREASURER

Place Vijayawada
Date : 26.09.2015

Per Our report of Even date
For RAJESWR & CO
Chartered Accountants


 (K. Rajeswar)
 Proprietor



Mech Dept :

CAM Lab	
CAD Lab	614720.00
Mehine Dynamic Lab	105000.00

CSE Dept :

Firewall Software A/c (CYBEROAM)	107990.00
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ECE Dept :

Communication systems lab	291871.00
VLSI&Signal Processing lab	15900.00
D S P Lab a/c (computers)	76100.00
Embedded System Lab	71663.00
Fiber Optic Measurment Lab	61932.00
Merlin Micro Projector	11699.00

Lab Equipment FE Dept

Physics Lab	34798.00
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EEE Dept:

Electrical Machine lab	174566.00
Control systems lab	42114.00
Power Electronics lab	356562.00
Net work Lab	70757.00
Simulation Lab	666089.00
Electrical Measurement Lab	20660.00
L T Panel Board	781284.00
Micro Processor & Micro Control Lab	33000.00

Lab equipment Civil Dept:

CONCRETE TECHNOLOGY LAB	175854.00
Geology Lab	49922.00
CCAD Lab	8128.00

LAB Equipment AERO Engg.

Aerodynamics and Propulsion Lab	940000.00
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ECM Dept:

Computer Lab ECM	2950.00
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0

20530231.90

Repairs and Maintenance

434861 Generator Maintenance	44626.00
399848 Repairs and Maintenance	207681.00
424442 Repairs and Maintenance(Civil)	535112.00
3489797 Civil Works maintenance	5739969.00
66497 Repairs and Maintenance(General)	69989.00
0 Repairs and Maintenance(MCA DEPT)	8500.00
7144 Repair and Maintenance (Mech)	3705.00
13462 Repair and Maintenance (CSE)	22221.00
13834 Repair and Maintenance (ECE)	18420.00
31570 Repair and Maintenance (EEE)	15918.00
0 Repair and Maintenance (IT)	14586.00
Repair and Maintenance Civil	7441.00
1210 Repair and Maintenance ECM	20075.00
1600249 Repair & Mantanance (Campus Cleanning)	1976159.00
27085 Telephone Wiring Work Exp	
60369 Reverse Osmosis Plant (R.O.Plant)	10087.00
9144 Name Boards	
258754 Work shop & Lab (MECH) Exp	158975.00
134967 Work shop & Lab (ECE) Exp	65126.00
0 Work shop & Lab (MCA) Exp	
8688 Work shop & Lab (EEE) Exp	22764.00
715 Work shop & Lab (ECM) Exp	40000.00
0 Work shop & Lab (PHYSICS) Exp	15177.00
10718 Work shop & Lab (CIVIL) Exp	26407.00
0 Work shop & Lab (Chemistry) Exp	16771.00
14790 Workshop & LAB EXP A.E	8209.00
108265 workshop& Lab EXP FRESHMAN ENGG	
6153 WORKSHOP & LAB EXP I.T	
96163 Gardening Maintenance	16320.00

D



1222351 Ladies Hostel E-III (Repairs and maintenance)	634989.00
222321 Vehicle Maintenance & Insurance	359315.00
33822 Electrical Repari and Maintance	344887.00
256555 Network Exp	
490236 Repair and Maintance (Road Formation)	
0 UPS Battries	4300.00
0 Computer Peripherals& Accessuriess Exp a/c	164145.00
9444010	10571874.00
	E
Affiliation ,Application , Accredition ,Membership etc	
0 Affiliation fee & membership fee paid	878250.00
0 CSI Member ship fee Renewal 2011-15)	16000.00
0 CSI Member ship fee (2015-16)	23596.00
11500 Delnet Annual renewal fee	0.00
70200 IETE Member ship fee	0.00
28484 Accreditation fees(NAAC)	0.00
0 Fee and Taxes	632979.00
110184	1550825.00
	F
Taxes and Licenses :	
132755 Panchayat Tax paid (House Tax)	139392.00
15300 Profession tax	0.00
148055	139392.00
	G
Miscellaneous Expenses	
274656 Miscellaneous Expenses	207530.53
10463 Hospitality Expenses	19964.00
48620 Freshers day expenses	51680.00
7480 Independence Day Expenses.	11335.00
5230 Engineers day expenses	16668.00
764658 Internet Charges	597086.00
59557 Guest Lecture Expenses	161554.00
37050 Identity Cards	50985.00
38545 Student Aminities.	36000.00
3334 Bank Charges	2758.00
24953 Project exp	0.00
173711 Training and Placemnt expenses	671391.00
398915 Seminars/Workshop/Conference exp (All Dept)	433389.00
48971 Sports and Games expenses	60657.00
39000 Hand Book	0.00
311223 Annual day expenses	0.00
12000 Certification charges Paid	4000.00
2875 Pad Locks exp	802.00
Water cans exp	7250.00
72447 Alumni meet expenses	112637.00
35390 ISO Audit fee	0.00
188483 Magazine Expenditure (Souvenir 2012-13)	0.00
77281 Bus Charges a/c	753392.69
105559 Faculty Devolopment Training prog a/c	0.00
49246 Insurance a/c	0.00
12990 Republic Day Expenses	9982.00
29331 Womens Day Celebrations	9468.00
110000 Professional charges paid	
84441 Academic Council Meeting Exp	
72609 BOS Meeting	
4855 Forest Day exp	
21300 Goverining Body Meeting exp	26366.00
1500 Guest Entertainment exp	
16160 R&D Project exp (AE, EEE, & MECH,IT)	40299.00
Annual day	352685.00
Anti virus	11760.00
E RETURNS	18247.00
Electrical Insepection fee	4100.00
LEGAL EXP	135000.00
NAME BOARDS	7020.00
NBA SEMINAR	103311.00



(Handwritten signature)

NCC CARE TAKER	33618.00
NSS ACTIVITIES	8686.00
Project Exp (Students)	36979.00
Research Project Exp (Staff)	27909.00
Ratification	110000.00
Solar Street Lights	49208.00
Souvenir exp	211457.00
Swachh Bharat	24561.00
Teachers Day	9689.00
Technofest 2K15	422044.00
World Day Environment Day	3084.00
Autonomous division expenses	3361828.00
Examination Division expenses	6442559.00
Work shop & Lab (Library)	5469.00
3142833	14664408.22

H

Tuition Fee received	
46471600 TUITION FEE 2012-2013	1474700.00
0 TUITION FEE A/C 2014 - 2015	150833350.00
16000 TUITION FEE A/C 2002-2003	0.00
TUITION FEE A/C 2008-2009	94700.00
41200 TUITION FEE A/C 2009-2010	11215.00
105000 TUITION FEE A/C (2010-2011)	0.00
133168450 TUITION FEE A/C 2013 -2014	50065000.00
59100 TUITION FEE A/C 2011 -2012	28500.00
179861350	202507465.00

I

Other Fee Receipts	
310725 Discounted Fee.	857850.00
759600 Bus Fee a/c	1242430.00
423500 Application and registration Fee	784200.00
Miscellaneous Fee rejoining	12000.00
Miscellaneous Fee excess 14- 15	2300.00
0 Miscellaneous Fee due - 9-10	3785.00
2500 Miscellaneous Fee (2010-11)	0.00
5000 Misc Fee (due 2011-12)	5500.00
95000 Misc Fee (due 2012-13)	0.00
691200 Misc Fee (II Years Renewals)	720730.00
280000 Misc Fee (II Year L.E)	310650.00
1817600 Misc Fee (I st Year B.Tech)	1894700.00
300200 Misc Fee (II M.Tech)	292000.00
54000 Misc Fee (II M.B.A)	58000.00
98000 Misc Fee (II ,III MCA)	85000.00
112500 Misc Fee (I MCA)	100000.00
150000 Misc Fee (I M.B.A)	150000.00
369000 Misc Fee (I M.Tech)	340500.00
250 Student verification fee	
1463000 Misc Fee (III , IV B.Tech)	1499650.00
6932075	8359295.00

J

Miscellaneous receipts	
77822 Fines	154816.00
54778 Scrap Sales	108888.00
6500 Rent (Book Stall)	3000.00
55000 I S T E Workshop rent	0.00
Excess provisions credited back	505777.00
Autonomous Division receipts	7126040.36
Examination division receipts	6794130.12
93839 Accommodation charges	57600.00
287939	14750251.48

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Amt	Caution Deposit	Amt
6310571	Balance as on 01.04.2014	7264091.00
1020000	Add:Received during the Year	948000.00
7330571		8212091.00
66480	Less:Repaid during the year	22320.00
7264091		8189771.00

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Current Liabilities & Provisions

15960	Misc. Fee to be refunded	15960.00
129000	Accreditation Fee to be refunded to Fee Waiver students	129000.00
51500	Excess fee remitted by the student	28400.00
22600	IETE Student form ECE Dept	19471.00
34500	University & Regi & Recognition Fee	34500.00
0	JNTU Kakinada Miscellaneous Fee 14-15	5950600.00
5382500	JNTU Kakinada Miscellaneous Fee 13-14	792950.00
43300	Tuition fee excess - 2012-13	43300.00
7400	Tuition fee excess -2013-14	7400.00
0	Tuition fee excess -2014 - 15	28300.00
0	Globarena Tech Pvt Ltd, Hyd	53100.00
1973533	Provision for Gratuity 2012-13	1973533.00
3238921	Provision for Gratuity 2013 -14	3119347.00
0	Provision for Gratuity 2014 -15	4126700.00
22900277	Provision for Gratuity from 1998-2012	22900277.00
505777	Provision for D A & Increments Arrears	0.00
	UGC Grants Projects A/c MBA Dept	2875.00
	NSE Stock Exchange	15000.00
9194	HOD CSE Dept A/C	9194.00
173	HOD MBA Dept A/C	0.00
18187	ACM STUDENT CHAPTER	18187.00
0	Autonomous Division Liability to Exam cell	150000.00
34332822		39418094.00

Fixed Assets

Name of the Asset	Dep Rate	WDV upto 31.03.2014	3 Depreciation for the year	WDV as on 31.03.2015
Buildings Cost Transferred from SAGTE	10%	104625172.89	10462517.29	94162655.60
Books and Journals	15%	274418.28	41162.74	233255.55
Laboratory Equipment	15%	59390.98	8908.65	50482.33
Furniture	15%	116836.20	17525.43	99310.77
Electrical Equipment	15%	38928.30	5839.25	33089.06
Duplicating Machine	15%	38689.88	5803.48	32886.40
Type Writers Telephones&Mike set	15%	17140.59	2571.08	14569.50
Water Coolers	15%	14702.89	2205.42	12497.46
Aqua Guard	15%	4291.65	643.75	3647.90
Autonomus Division equipment	15%	663702.28	99555.34	564146.94
		105853273.93	10646732.42	95206541.51

Deposits Recoverable

22000	Telephone Deposit	22000.00
2000	Capt Y.V. Rajendra Prasad Gas Deposit	2000.00
308767	Electricity Deposit	308767.00
79330	Electricity Deposit (Hostel)	79330.00
412097		412097.00

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Advance Recoverable

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136423 CH. KISHORE REDDY ASST PROF A/C MECH	0.00
528 DR P. VENKATESWARLU PRINCIPAL A/C	0.00
0 DUE FROM AUTONOMOUS DIVISION (MEETING EXP) A/C	0.00
0 DUE FROM AUTONOMOUS (EQUIPMENT) A/C	0.00
216000 ENGINEERING ENTERPRISES A/C	0.00
22268 FENESTA BUILDING SYSTEMS A/C	22268.00
3000 D.VENKATA NAGARJUNA BABU A/C	0.00
0 SEMINAR A/C (AICTE PROJECT)	140023.00
140023 HOD ECE DEPT A/C	0.00
183000 ISTE WORKSHOP (REMOTE CENTRE) A/C	0.00
1032200 K.C..P LIMITED A/C	0.00
15000 K.LAKSHMI HEMANTH A/C TP CEE DEPT	15000.00
193609 KUMAR G P R M ADVANCE A/C	0.00
79968 MARBLE & GRANITES INDIA A/C	0.00
178848 M.NAGA SWAPAN SRI ASST PROF A/C DEPT OF MECH	0.00
50000 M/S ADROITECH INFORMATION SYSTEM PVT LTD A/C	0.00
752000 M/S RAGHAVADURGA TECHNOLOGIES , HYD A/C	0.00
468572 M/S RAMA INDUSTRIES A/C	0.00
178848 N RAGHU RAM ASST PROF A/C MECH DEPT	0.00
35000 RAJANI WELDING WORKS A/C	0.00
194469 SAI SRI DECORS A/C	0.00
945067 SIRI ESTATES A/C	0.00
110980 SUN TRADING & MARKETING SERVICES A/C	110980.00
282500 AICT PROJECT (FDP) ECE (C Subba Rao)	0.00
5173 DST NIMAT PROJECT MBA Dept	0.00
98584 COE Autonomous division	161553.00
M./S SCIENTECH TECHNOLOGIES PVT LTD (ECE DEPT)	13500.00
B NAGARAJU (Attender)	15000.00
BLUE STAR LIMITED	20152.00
HOD CIVIL Dept	5000.00
HOD EEE Dept	8000.00
HOD IT Dept	28000.00
HOD MECH Dept	30060.00
5322060	569536.00

Cash and Bank Balances

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2997466 3367.220.5892 Syndicate bank 9355	3499366.51
53183607 3367.220.5908 Syndicate bank 9356	42832297.29
2173781 3367.220.5927 Syndicate bank 9358	2129754.76
1456 3367.220.28146 Syndicate bank (M.Tech s/ship)	1514.95
500 3367.220.28242 Syndicate bank (AICTE project)	500.00
500 3367.220.33733 Syndicate bank	500.00
500 3367.220.32355 Syndicate bank (oracle training prog cse dept)	500.00
500 3367.220.37798 Syndicate bank	500.00
500 3367.220.38471 Syndicate bank	500.00
811 3367.220.38563 Syndicate bank	810.81
500 3367.220.38621 Syndicate bank	500.00
500 3367.220.38636 Syndicate bank	500.00
74000 3367.220.38751 Syndicate bank	74000.00
1004 3367.220.38896 Syndicate bank	1004.37
10100 62173234611 State Bank of Hyderabad (M.Tech Gate S/ship)	10100.00
1000 3367.220.35664 Syndicate Bank CSE	1000.00
1081 3367.220.35780 Syndicate Bank EEE	1081.17
0 3367.220.37340 Syndicate Bank Autonomous	0.00
500 3367.220.37615 Syndicate Bank	500.00
886 3367.220.37634 Syndicate Bank	886.00



306 3367.220.37620 Syndicate Bank		305.92
25449 32173601938 State Bank of India		37861.00
3367.220.39339 Syndicate Bank	(UGC Project) Civil	1000.00
3367.220.39396 Syndicate Bank	(UGC Project) CSE Dept	1000.00
3367.220.39301 Syndicate Bank	(UGC Project) English	1000.00
3367.220.39316 Syndicate Bank	(UGC Project) English	1000.00
3367.220.39922 Synidcate Bank	(IETE Student from) ECE dept	1000.00
3367.220.40089 Synidcate Bank	(UGC) M.V.Ramesh	1000.00
3367.220.40132 Synidcate Bank	(SERB) MSR Niranjnan kumar	1000.00
3367.220.40185 Synidcate Bank (NREDCAP)		1000.00
1884900 Autonomous Division Bank account		5585343.64
2270972 Examination division bank account		2622543.41
62630821		56809869.83

Fixed Deposits with Banks:

800954 Syndicate Bank FDR cert no 223025 (734372)		866298.39
800954 Syndicate Bank FDR cert no 223019 (734373)		866298.39
800954 Syndicate Bank FDR cert no 223018 (734374)		866298.39
519175 Syndicate Bank FDR cert no 223017 (734375)		514719.12
1500000 State Bank of Patiala FDR No 65035792139 (FDR JTLY. with AICTE under RPGF scheme)		1500000.00
10000000 Syndicate Bank (5908) FDR Certificate no 734456		11849572.38
10695834 Syndicate Bank (5908) FDR Certificate no 223029(734454)		11565920.27
10643552 Syndicate Bank (5908) FDR Certificate no 222800(734455)		11376283.62
0 Syndicate Bank FDR Certificate no SBK 277067 DATED 04.03.2015		20000000.00
10000000 ANDHRA BANK		0.00
5000000 DHANALAKSHMI BANK		0.00
15000000 ANDHRA BANK		0.00
65761422		59405390.56

PVPSIT

Autonomous Division

	FY 2014-2015		FY 2013-2014	
	Dr	Cr	Dr	Cr
Due to Examination cell		1,50,000.00		150000.00
PVPSIT		12,15,544.00		12,15,544.00
Fixed Assets	5,64,146.94		662902.28	
Advance to COE	1,61,553.00		98584.00	
Income		69,62,570.00		0.00
Bank Interest		1,63,470.36		0.00
Expenses	33,61,828.00		0.00	
Depreciation	99,555.34		0.00	
General Fund		12,80,842.56		1280842.56
Bank balance	55,85,343.64		1884900.28	
	97,72,426.92	97,72,426.92	26,46,386.56	26,46,386.56
				0.00

EXAMINATION DIVISION

Bank Op balance	2270972.29	
Receipts	6794130.12	
Expenses		6442559.00
Closing balance as on 31.03.2015		2622543.41
	9065102.41	9065102.41

